

Name of the reporting subject/football club:
Fudbalski klub "Budućnost" AD Podgorica

Balance sheet (Statement of financial position)
as at 31 December, 2022

No.	Name of position	Note number	Current year 31.12.2022. Amount in EUR	Previous year 31.12.2021. Amount in EUR
Current assets				
1.	Cash and Cash Equivalents	5	382814	21579
2.	Accounts Receivable from clubs for Player Transfers	6	31795	13008
3.	Accounts Receivable from Group Entities and Related Parties		0	0
4.	Accounts Receivable from Intermediary/Agent		0	0
5.	Other Accounts Receivable	7	74908	83563
6.	Investments		0	0
7.	Tax assets	8	120194	111585
8.	Inventories	9	116405	157945
9.	Other Current Assets and Accruals	10	416228	0
10.	Total Current Assets		1.142.344	387.680
Non Current Assets				
11.	Tangible Fixed Assets/Property, equipment and other	11	1884079	2036235
12.	Investment property	12	656983	669142
13.	Intangible Assets-acquisition of a player's registration	13	10278	21490
14.	Other Intangible Assets		0	2707
15.	Investments/financial placements		0	0
16.	Accounts Receivable from clubs for Player Transfers		0	0
17.	Accounts Receivable from Group Entities and Related Parties		0	0
18.	Accounts Receivable from Intermediary/Agent		0	0
19.	Tax assets (deferred tax assets and other)		0	0
20.	Other Non Current Assets		0	0
21.	Total Non Current Assets		2.551.340	2.729.574
22.	TOTAL ASSETS		3.693.684	3.117.254
Current Liabilities				
23.	Bank Overdrafts		0	0
24.	Bank and other loans		0	0
25.	Loans/Accounts Payable to Group Entities/Related Parties		0	0
26.	Accounts Payable relating to Player Transfers		0	0
27.	Accounts Payable to Intermediary/Agent		0	0
28.	Accounts Payable to Suppliers		0	0
29.	Accounts Payable to employed and engaged staff (net) as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations	14	123527	144229
30.	Accounts Payable to Social/Tax Authorities for employed and engaged staff as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations		0	0
31.	Accruals and Deferred Income		0	0
32.	Other Tax Liabilities		0	0
33.	Other Current Liabilities	15	11412	8919
34.	Short-term Provisions	15	66206	68106
35.	Total Current Liabilities		201.145	221.254

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
Non Current Liabilities				
36.	Bank and other loans		0	0
37.	Loans/Accounts Payable to Group Entities/Related Parties	16	701251	0
38.	Accounts Payable relating to Player Transfers		0	0
39.	Accounts Payable to Intermediary/Agent		0	0
40.	Accounts Payable to employed and engaged staff (net) as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations		0	0
41.	Accounts Payable to Social/Tax Authorities for employed and engaged staff as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations		0	0
42.	Accruals and Deferred Income	17	468738	562486
43.	Other Tax Liabilities		0	0
44.	Other Non Current Liabilities	18	46795	53211
45.	Long-term Provisions	19	180000	187010
46.	Total Non Current Liabilities		1.396.784	802.707
47.	TOTAL LIABILITIES		1.597.929	1.023.961
48.	Net Assets/(Liabilities)		2.095.755	2.093.293
Equity and reserves				
49.	Share/Fund Capital		893500	893500
50.	Retained earnings/Uncovered loss		364919	900324
51.	Profit/(loss) of the current year		2463	-548246
52.	Revaluation Reserves		834873	847715
53.	Other Reserves			0
54.	Total equity and reserves	20	2.095.755	2.093.293
55.	TOTAL EQUITY AND LIABILITIES		3.693.684	3.117.254

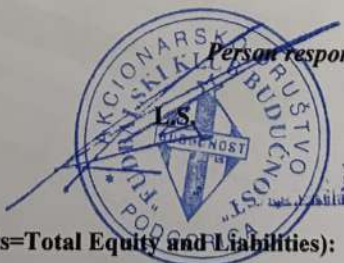
Statement is prepared in accordance with the FAM Club Licensing and Financial Sustainability Regulations for Participation in the UEFA Club Competitions and following Manual for the application of the financial criteria of the FAM Club Licensing and Financial Sustainability Regulations for Participation in the UEFA Club Competitions

Financial statement were adopted by the Management and approved for issuing/disclosure on the day:

30.1.2023

Podgorica

Director/President
Veselin Mijač



Person responsible for compiling financial statement

Zdenka Rakočević

[Handwritten signature]



Check (Total Assets=Total Equity and Liabilities):

TRUE

TRUE

Name of the Reporting subject/Football club:
Fudbalski klub "Budućnost" AD Podgorica

Profit and Loss Account (Income Statement)
for the year ended December 31, 2022

No.	Name of position	Note number	Current year 31.12.2022. Amount in EUR	Previous year 31.12.2021. Amount in EUR
INCOME				
<i>Income from tickets</i>				
1.	Tickets for national competitions			
2.	Tickets for UEFA club competitions		12226	8176
3.	Season/annual tickets		0	0
4.	Membership		0	0
5.	Other non-split income from tickets		0	18
6.	Income from tickets-total	21	12.226	8.194
<i>Sponsorship and advertising income</i>				
7.	Sponsor-kit manufacturer			
8.	Main sponsor		0	0
9.	Stadium sponsor	36	555000	885000
10.	Advertising tables around football fields		0	0
11.	Other non-split sponsorship and advertising income		0	0
12.	Sponsorship and advertising income-total	22	576.423	925.123
<i>Broadcasting rights income</i>				
13.	Broadcasting rights for national competitions			
14.	Other non-split broadcasting rights income		55580	23000
15.	Broadcasting rights income-total	23	55.580	23.000
<i>Commercial income</i>				
16.	National competitions			
17.	Merchandising-sale of products and services		0	0
18.	Non-matchday usage of facilities and equipment		42307	1361
19.	Commercial income from Membership		0	0
20.	Other non-split commercial income		0	0
21.	Commercial income-total	24	42.307	1.361
<i>UEFA Solidarity and Prize Money</i>				
22.	UEFA Club Competitions - Broadcasting Rights, Commercial, Prize money		0	0
23.	UEFA Club Competitions - Solidarity Payments		656249	810000
24.	UEFA Solidarity and Prize Money - Other/Non-Split		0	0
25.	UEFA Solidarity and Prize Money-total	25	656.249	810.000
<i>Other operating income</i>				
26.	Subsidies, donations and grants and other amounts from National Football Bodies			
27.	Subsidies, donations and grants and other amounts from the government or municipal body	36	149098	84567
28.	Donations from non related parties		404902	2549
29.	Contributions/Donations from related parties		0	0
30.	Income from Non-Football Operations		0	0
31.	Exceptional income		0	16773
32.	Other operating income-non-split		0	4000
33.	Other operating income-total	26	114148	18321
34.	Total-Income		2.010.933	1.893.888

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	EXPENSES		-42879	-27734
35.	Expenses of purchase value of goods/materials	27	-42879	-27734
36.	Total Expenses of purchase value of goods/materials			
	<i>Staff Expenses (players and employee benefits)</i>		-854987	-978079
37.	Players Wages and Salaries		-145348	-166837
38.	Social/tax authorities expenses for players		-68897	-275287
39.	Other Players Benefits/Non-Split		-1.069.232	-1.420.203
40.	Total Players Wages and Salaries		-324670	-115975
41.	Other Employee Wages and Salaries		-170104	-69042
42.	Social/tax authorities expenses for Other Employee		-12830	-27551
43.	Other Non-Split Wages-Other Employee		-507.604	-212.568
44.	Total Wages and Salaries-Other Employee		-1.576.836	-1.632.771
45.	Total Staff Expenses	28		
	<i>Depreciation, Amortisation and Impairment</i>		-78561,6	-76323
46.	Depreciation of Tangible Fixed Assets			0
47.	Impairment of tangible fixed assets			
48.	Amortisation of Other Intangible Assets (excluding player registrations)		-93748	-107619
49.	Impairment of other intangible assets (excluding player registrations)			0
50.	Depreciation, Amortisation and Impairment-Total (excluding player registrations)	29	-172.310	-183.942
	<i>Other Operating Expenses</i>		-637636	-356150
51.	Matchday expenses	30	-94051	-15716
52.	Sponsorship and advertising expenses		-6270	-18954
53.	Commercial activities expenses		-132	-11048
54.	Property and Facilities expenses		-137730	-110816
55.	Expenses of Non-Football Operations	31	-268	0
56.	Exceptional expenses		-93681	-51546
57.	Other Non-Split operating expenses	32	-969.768	-564.230
58.	Total Other Operating Expenses			
59.	Total Operating Expenses (excluding player registrations)		-2.761.793	-2.408.677
60.	Operating result (excluding player registrations)		-750.860	-514.789

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	Fill only if reporting body (club) uses method that capitalize the costs of acquiring a player's registration			
61.	Amortisation of intangible assets-player registrations		-11212	-13965
62.	Impairment of intangible assets-player registrations			0
63.	Profit on disposal of intangible fixed assets-player registrations			0
64.	Loss on disposal of intangible fixed assets (player registrations)			0
65.	Net result on disposal of player's registration when method that capitalize the costs of acquiring a player's registration is used		-11.212	-13.965

	Fill only if reporting body (club) uses method income and expenses for player's registration			
66.	Cost of acquiring player registrations (including Agent/Intermediary expenses)		-85000	0
67.	Income from disposal/alienation of player registrations		814603	20729
68.	Net result of disposal of player's registrations when method of income and expenses for player's registration is used	33	729.603	20.729

69.	Profit/(Loss) on Disposal/Alienation of Tangible Fixed Assets			0
70.	Profit/(Loss) on Disposal/Alienation of Other Intangible Assets (excluding player registration)			0
71.	Total Profit/(Loss) on Disposal/Alienation of Assets (excluding player registration)		0	0

	Finance result			0
72.	Finance income			
73.	Finance expenses		-2723	-1613
74.	Net Foreign Exchange Gains/(Losses)			0
75.	Net Finance Income / (Expenses)	34	-2.723	-1.613

	Other Non-operating income/(expenses)			0
76.	Other Income		33665	
77.	Other Expenses		0	-31401
78.	Net Non-Operating Income/(Expense)	34	33.665	-31.401

79.	Tax Income/ (Expense)	35	3.990	-7.207
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80.	Profit/(loss) after Tax		2.463	-548.246
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